



Maxim Resources Inc. (C:MXM)
Shares Issued 51,158,066
Last Close 7/3/2008 \$0.21
Friday July 04 2008 - Private Placement

Friday, July 4, 2008

**MAXIM RESOURCES 13.01-MILLION-SHARE
PRIVATE PLACEMENT**

The TSX Venture Exchange has accepted for filing documentation with respect to the second and final tranche of a non-brokered private placement announced May 12, 2008.

Number of shares: 13,018,234

Purchase price: 18 cents per share

Warrants: 13,018,234 share purchase warrants to purchase 13,018,234 shares

Warrant exercise price: 25 cents for a one-year period

Hidden places: 91

Pro group participation: Jason Baibokas, 100,000; Daniel Boase, 150,000; Scott Carscadden, 28,000; Delphi Admin Inc. (Andrew Rudensky), 25,000; John DiGirolamo, 50,000; James Doyle, 50,000; First Canadian Capital Markets Ltd., 100,000; Darcy Higgs, 650,000; Sam Isenberg, 55,500; Steve Isenberg, 55,500; Ivan Jacobsen, 131,000; Nazeem Karolla, 25,000; Riley Keast, 28,000; Ian Kennedy, 28,000; Ron Kimel, 166,600; Juhan Laur, 41,500; Jeffrey Leung, 30,000; Michael Mansfield, 150,000; Jason Monaco, 100,000; James Oleynick, 100,000; Sharon Philbrick and Michael Philbrick, 50,000; Mark Ramage, 25,000; Caterina Reina, 50,000; Andrew Rudensky, 25,000; Wally Rudensky, 28,000; Steve Sandusky, 28,000; Dave Shemilt, 200,000

Insider participation: Cyrus Driver, 400,000; Art Brown, 100,000

Finders' fees: \$13,400 cash payable to Canaccord Capital Corporation; \$15,000 cash payable to Dominick & Dominick; \$101,059 cash and 561,437 finders' warrants exercisable at 18 cents for one year into units (comprising one share and one warrant exercisable at 25 cents for one year) payable to First Canadian Capital Markets Ltd.; \$3,600 cash payable to Tom Gemmell; \$13,500 cash payable to Haywood Securities Inc.; \$3,333 cash and 100,000 units payable to Peter Hold; \$13,320 cash payable to Ray

Longstaff; \$8,370 cash payable to John Moscone; \$1,800 cash payable to PI Financial Corp.; \$10,000 cash payable to Vicarage Capital Limited

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