



MXM-TSXV  
M5H - FRANKFURT  
MXMSF-US OTC

December 19, 2006

**MAXIM TO INCREASE PERCENTAGE IN SOUTH ERIN PROJECT  
TRINIDAD TO 100 PERCENT WORKING INTEREST**

Vancouver-Maxim Resources Inc. ("Maxim") is pleased to announce that it has signed a "Letter of Intent" and "Standstill Agreement" to acquire the additional working interest in the South Erin Project in Trinidad. Completion of the transaction contemplated will provide Maxim with a 100 percent working interest in the South Erin Project. Maxim would earn a 90 percent interest before payout and an 80 percent interest after payout.

This transaction shall be subject to the Rules and Regulations of the TSX Venture Exchange.

**On behalf of the Board**

**Arthur Brown**  
**CEO**

For further information, please contact:  
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**THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT  
RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.**