



MXM-TSXV  
M5H - FRANKFURT  
MXMSF-US OTC

November 28, 2006

### TRINIDAD DISCOVERY WELL PUT INTO PRODUCTION

Maxim Resources Inc. (Maxim) is pleased to announce that the South Erin Trinidad project has been granted permission from the Ministry of Energy and Energy Industries, Republic of Trinidad and Tobago and Petrotrin, Petroleum Company of Trinidad and Tobago Limited to produce Erin 98 Well (ER98) not exceeding 500 BOPD. The production rate is based on the Environmental (EMA) requirement of maximum of 500 BBLs temporary storage capacity.

This top zone, the lower Forest A was brought into production on Saturday November 18, 2006. The well has been choked back to a production rate of +/- 200 BOPD. The crude is being transported 7 days a week to a designated storage tank at Petrotrin's point of sale facility at Point Fortin.

The Geologist for the South Erin project has identified 10 development wells to exploit the reserves in place. In addition, several exploratory prospects have been identified as future drilling targets.

**On behalf of the Board**

**Arthur Brown**  
President and Director

For further information, please contact:  
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**THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT  
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