



MXM-TSXV
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TRINIDAD DISCOVERY WELL FLOW RATES TOTAL 722 BOPD

Vancouver - Maxim Resources Inc. ("Maxim") is pleased to announce that it has been notified by the project operator, Jasmin Oil and Gas Ltd of the test results from the IER-98 well in the South Erin Field onshore in Trinidad. The well was successfully drilled to a depth of 6,000 feet. Three oil bearing sand pay zones have been encountered.

The flow rates are as follows:

Zone 1 The Lower Forest A Sand

At 3100 ft - 80 ft of net pay 12/64 choke - 620 PSI (Flowing Tubing Head Pressure - FTHP) - 320 BOPD

Zone 2 The Lower Forest B Sand

At 3200 ft - 100 ft of net pay 12/64 choke - 500 PSI (FTHP) - 282 BOPD

Zone 3 The Middle Cruse Sand

At 5000 ft - 30 ft of net pay 1/4 choke - 420 PSI (FTHP) - 120 BOPD

Total Flow Rate 722 BOPD

The well is expected to be put in production in the near future.

Maxim will earn a 69% interest before payout and a 41% interest after payout in the project.

Ten development-drilling locations have been identified as well as several exploratory targets that will test new structures.

On behalf of the Board

"Arthur Brown"

Arthur Brown
President and Director

For further information, please contact:
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**THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT
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