

MAXIM RESOURCES INC.
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MXM-TSXV
M5H - FRANKFURT
MXMSF-US OTC

July 10, 2006

MAXIM SPUDS WELL IN TRINIDAD

Vancouver - Maxim Resources Inc. ("Maxim") is pleased to announce that it has been notified by the project operator, Jasmin Oil and Gas that the F25CH-7 well in the South Erin Field has been spudded on July 9, 2006. The drill is currently at a depth of 300 feet. The well is estimated to require 15-16 days of drilling

Maxim will earn a 69% interest before payout of CDN \$450,000 and a 41% interest after payout in approximately 1350 acres.

On behalf of the Board

"Arthur Brown"

Arthur Brown
President and Director

For further information please contact:

Arthur Brown, President
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"BOEs (or McfGEs' or other applicable units of equivalency) may be misleading, particularly it used in isolation. A BOE conversion ratio of 6

Mcf: 1 bbl (or ' An McfGE conversion ratio of 1 bbl: 6 Mcf) is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead"

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.