



**MXM-TSXV
M5H-FRANKFURT
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April 25, 2006

MAXIM ANNOUNCES PARTICIPATION IN EL MATON FIELD PROSPECT

Vancouver - Maxim Resources Inc. ("Maxim") has entered into a participation agreement with Bayshore Exploration LLC ("Bayshore") of Katy, Texas, an arm's-length private oil and gas company, to acquire a 15% working interest in the El Maton Field Prospect. In exchange for the working interest in the El Maton Field Prospect, Maxim has agreed to pay Bayshore the sum of US \$210,000 (U.S.).

The El Maton Field Prospect consists of 234 acres located in Matagorda County, Texas. The El Maton Field discovered in 1961 has produced approximately 44BCF of gas with condensate from 9 producing wells. The Frio section in the El Maton field consists of alternating sand and shales. Reservoir sand conditions are good with over 28% porosity and 200 millidarcys of permeability.

The area production, good reservoir sand conditions, and high recovery rates gives this prospect excellent potential for production and reserves.

The El Maton Prospect is a structural ridge on the west flank of the El Maton Field. The rate of dip and structural high is defined by good subsurface well control.

The #1 Hick1 Well on the El Maton Field Prospect will be drilled by the Operator, Howard Exploration L.L.C., to a depth of 9,400' approximately 1,200' northeast of the Davis #1 Hick1 Well. It is expected that this well will be drilled by the middle of May at a cost of US \$1,400,000. The location appears favourable to encounter the 9,200' McDonald Sand and other objectives high to the #1 Hick1 Well.

Finder's fees may be paid in connection with the participation agreement in accordance with TSX Venture Exchange Policies.

On behalf of the Board

**Arthur Brown
CEO**

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**THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT
RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.**