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DRILLING UPDATE ON CARTWRIGHT NO. 1 WELL

Vancouver – Maxim Resources Inc. (the "Corporation") wishes to announce that its Cartwright No. 1 well in La Salle County, Texas has reached total depth of 6950 feet. This well offsets its previous well, the Cooke No. 3, by approximately 1,000 feet.

Schlumberger log analysis indicates an Escondido pay zone between 6630-6696 feet [66 feet net pay]. Based on the log analysis, this well appears to be similar to the Cooke No. 3 well.

4.5 inch production casing is being run in the well today. Once the service rig arrives on site, the operator, Bayshore Exploration LLC advises that the well will be completed and put on production utilizing the existing facilities.

Bayshore has informed the Corporation that the drilling of three additional wells will commence in April 2006. The Corporation's working interest is 9.5% in approximately 8840 acres.

On behalf of the Board

"Arthur Brown"

Arthur Brown
President and CEO

For further information please contact:
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**THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT
ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS
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