

**MAXIM RESOURCES INC.**  
Suite 888, 888 Dunsmuir Street  
Vancouver, BC  
V6C 3K4

**MXM-TSXV**

**January 27, 2006**

**MAXIM WITHDRAWS FROM WARHAWK NO. 1 WELL**

Vancouver - Maxim Resources Inc. ("Maxim") announced today that it has withdrawn from the drilling of the Warhawk No. 1 well and its Participation Agreement with Petrox Energy Corporation in the Morris Reef Prospect located in Leon County, Texas. Maxim has been refunded the \$375,000 (U.S.) paid pursuant to the Participation Agreement.

**On behalf of the Board**

**"Arthur Brown"**

**Arthur Brown**  
**CEO and Director**

For further information please contact:  
Arthur Brown, President  
(604) 630-0280

**THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT  
ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS  
RELEASE.**