

MAXIM RESOURCES INC.
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MXM-TSXV

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Maxim Resources acquiring 20% interest in Black Swan

The TSX Venture Exchange has accepted for filing a share purchase and sale agreement dated Feb. 28, 2005, between Maxim Resources Inc. and Casperia Pte. Ltd. (Peter Jacobs and Anne Jacobs as the principals), whereby the company has agreed to acquire from Casperia a 20-per-cent equity interest in Black Swan Petroleum Pty. Ltd., a private Australian company which holds a 100-per-cent interest in a petroleum exploration concession offshore Thailand.

In consideration, the company has agreed to issue 1,042,000 common shares to Casperia, pay a cash amount equal to \$71,000 (U.S.) and incur exploration expenditures of \$1.18-million (U.S.) in the first year.