

**MAXIM RESOURCES INC.**  
Suite 888, 888 Dunsmuir Street  
Vancouver, BC  
V6C 3K4

**MXM-TSXV**

**November 16, 2005**

**MAXIM TO ACQUIRE 75% NET REVENUE INTEREST IN 1390 ACRES  
IN THE PALO DURO BASIN**

**Maxim Resources Inc. (“Maxim”)** is pleased to announce that they have entered into a “Letter of Intent” to acquire an interest in 1390 acres in the new and emerging prolific Pennsylvanian Sands play in the Palo Duro Basin in Motley County, Texas. The Palo Duro Basin, located in west Texas, is approximately 260 miles northwest of the Fort Worth Basin. The Palo Duro Basin (Bend Shale) and the Fort Worth Basin (Barnett Shale) have geological similarities. The property is bordered by **Bankers Petroleum Ltd. (TSX: BNK)** and **Vintage Petroleum Inc. (NYSE: VPI)**. The acreage is 1.5 miles N.E of the successful Stephens # 1 well recently completed by **Tyner Resources Ltd. (TSXV: TIP)**.

**Maxim** will pay **Kendrick Oil & Gas Company** a total consideration of \$150,000 USD for a 75% net revenue interest in the acreage. Finder’s fees may be paid in connection with the agreement in accordance with applicable securities laws and TSX Venture Exchange Policies.

Depending on rig availability, **Maxim** intends to commence a drilling program upon completion of the transaction.

About Maxim Resources Inc.

Maxim Resources Inc. is a Canadian-based oil and gas exploration company with significant exploration and development opportunities in the La Salle County in Texas, the Leon County in Texas and the Floyd and Motley County in west Texas.

**On behalf of the Board**

**“Arthur Brown”**

**Arthur Brown**  
**President and Director**

For further information please contact:  
Arthur Brown, President  
(604) 630-0280

**THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT  
RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.**