

**MAXIM RESOURCES INC.**  
Suite 888, 888 Dunsmuir Street  
Vancouver, BC  
V6C 3K4

**MXM-TSXV**

**September 28, 2005**

**MAXIM INCREASES FINANCING TO \$890,500**

Vancouver - Maxim Resources Inc. ("Maxim") announced today that further to its news release July 15, 2005 and August 25, 2005 it has increased its non-brokered private placement to 2,968,331 units at \$0.30 per unit, each unit being comprised of one common share and one common share purchase warrant. Each warrant will entitle the holder to acquire one additional common share at a price of \$0.45 per share for a period of one year after closing of the financing.

Finder's fees will be paid in connection with the financing in accordance with TSX Venture Exchange Policies. Completion of the financing is subject to regulatory approval, including acceptance of the financing by the TSX Venture Exchange.

Maxim intends to use the net proceeds of the financing for exploration of its oil and gas properties and for working capital.

**On behalf of the Board**

**"Arthur Brown"**

**Arthur Brown**  
**President and Director**

For further information please contact:  
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**THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT  
RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.**