

MAXIM RESOURCES INC.
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MXM-TSXV

June 22, 2005

MAXIM ANNOUNCES PARTICIPATION IN SECOND TEXAS DEEP GAS PROJECT

Vancouver - Maxim Resources Inc. ("Maxim") has entered into a participation agreement with Petrox Energy Corporation ("Petrox") of Plano, Texas, an arm's-length private oil and gas company, to acquire a 6.25% working interest in the Morris Reef Prospect located in Leon County, Texas. In exchange for the working interest in the Morris Reef Prospect, Maxim has agreed to pay Petrox the sum of \$375,000 (U.S.).

Petrox and West Mountain Operating Co. Inc. as the operator of the Morris Reef Prospect will drill the Warhawk No. 1 re-entry well over the next three months to a total depth of 17,500 feet to test the Cotton Valley Pinnacle Reef Formation.

The Morris Reef/Cotton Valley Reef was initially discovered by the Amoco David Morris #1 well in 1995. The well was drilled slightly off of the structure using a single 2-D seismic line. After the Morris well was drilled Amoco ran a 160 square mile 3-D seismic shoot over the area. The shoot was run to enable Amoco to drill offsets to the Morris well and to identify additional reefs in North West Leon County.

Finder's fees may be paid in connection with the participation agreement in accordance with applicable securities laws and TSX Venture Exchange Policies.

On behalf of the Board

"Arthur Brown"

Arthur Brown
President and Director

For further information please contact:
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THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.