

**MAXIM RESOURCES INC.**  
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MXM-TSXV

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**Maxim Resources ups financing by \$370,000**

Mr. Arthur Brown reports

MAXIM INCREASES PROPOSED FINANCING TO \$1,620,000

Maxim Resources Inc. has increased its proposed non-brokered private placement to \$1.62-million, from up to \$1.25-million. The private placement will now consist of 3.24 million units at 50 cents per unit, each unit comprising one common share and one common share purchase warrant. Each warrant will entitle the holder to acquire one additional common share, at a price of 75 cents per share, for a period of one year after closing of the financing.

Finders' fees and commissions will be paid in connection with the financing, in accordance with applicable securities laws and TSX Venture Exchange policies. Completion of the financing is subject to regulatory approval, including acceptance of the financing by the TSX Venture Exchange.

Maxim intends to use the net proceeds of the financing to acquire additional oil and gas properties and for working capital.