

**MAXIM RESOURCES INC.**  
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**Maxim hits 2,511-metres depth in Hong Fah-B01**

Mr. Arthur Brown reports

**SIGNIFICANT GAS SHOWING TO DATE -- HONG FAH-B01 NEAR COMPLETION**

Maxim Resources Inc. has issued a report to its shareholders on the drilling of the Hong Fah-B01 well in which the company is participating with a 20-per-cent interest.

The 135-reservoir section was intersected and confirmed the drill team's geological interpretation. In addition, the sand indicated a good quality with a porosity of 14 per cent together with significant gas shows. These gas shows are indicators of the presence of hydrocarbons and they were encountered over the entire section.

Yesterday the well reached a measured depth of 2,511 metres (this depth is equivalent to 2,099 metres true vertical depth) at which point it was determined that the drilling bit needed replacing before total depth could be reached.

Drilling is now continuing ahead to reach and appraise the 140-reservoir which is the primary objective of this well.