



**NEWS RELEASE**

**August 3, 2011**

**MAXIM ANNOUNCES INVESTOR RELATIONS AND  
CORPORATE SECRETARY POSITIONS**

**Wednesday, August 3 2011 – VANCOUVER, B.C., CANADA, Maxim Resources Inc., (Maxim), (TSXV:MXM Frankfurt:M5H OTCBB: MXMSF), is pleased to announce it has formalized the appointment of Mr. Colin Campbell of A.J. Reynolds Management Inc. for Investor Relations and Mr. Roy Hudson of Davis LLP as Corporate Secretary.**

Maxim has used the consultancy services of Mr. Campbell through a beneficially held company, A.J. Reynolds Inc., on a contractual basis since 2008, earlier this year however, Maxim and Campbell agreed to formalize their relationship as it refers to the rules and regulations of the TSX Venture Exchange.

Mr. Campbell has more than 30 years of public market experience. Initially operating as a communications technician and consultant, Mr. Campbell then transitioned on opportunity to become a Registered Market Broker with Yorkton Securities for 6 years. As a Broker, Campbell then completed another transition and evolved into a Senior Officer and Director of public market companies. As a former Executive Officer of public market companies, he gained a well rounded knowledge of the operations of a publicly listed entity.

Maxim is also happy to confirm that Mr. Roy Hudson will be accepting the role of Corporate Secretary on an interim basis. At present Mr. Hudson is the Company's corporate counsel, the added duties of Corporate Secretary will be complementary in nature.

Roy Hudson is a partner in the Davis LLP Calgary office. His practice is focused on advising resource-based and other companies involved in oil & gas exploration and production, energy services, mining, construction and technology. Mr. Hudson often acts as corporate counsel for junior and mid-size companies and manages their securities law compliance, corporate / commercial, mergers and acquisitions and other legal requirements. In this capacity, he works closely with management and boards of directors to advise on, and implement, strategic initiatives.

**About Maxim**

Maxim is a junior oil and gas production and exploration company based in Vancouver, Canada. Maxim presently holds, through NSOG, a 69% Net Revenue Interest in exploration and production of Jasmin within the South Erin Block, which cover 1,350 acres. After payout of the investment to Maxim, the Net Revenue Interest will reduce to 41%. Jasmin has drilled 5 wells to date and the exploration licenses for this Block allow for up to a further 42 wells to be drilled.

Issued on behalf of the Board of Directors of

Maxim Resources Inc.

*"Arthur Brown"*

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President & CEO

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